

Report

FP CANADA

Omni Report
May 2, 2019



FP Canada TM

*Advancing Professional
Financial Planning*

DATE 2019-05-02 **PROJECT NUMBER** 82618-010

Leger



QUANTITATIVE RESEARCH INSTRUMENT

An online survey of 1557 Canadians was completed between April 26-29, 2019, using Leger's online panel. The margin of error for this study was +/-2.5%, 19 times out of 20.

ABOUT LEGER'S ONLINE PANEL

Leger's online panel has approximately 400,000 members nationally and has a retention rate of 90%.

QUALITY CONTROL

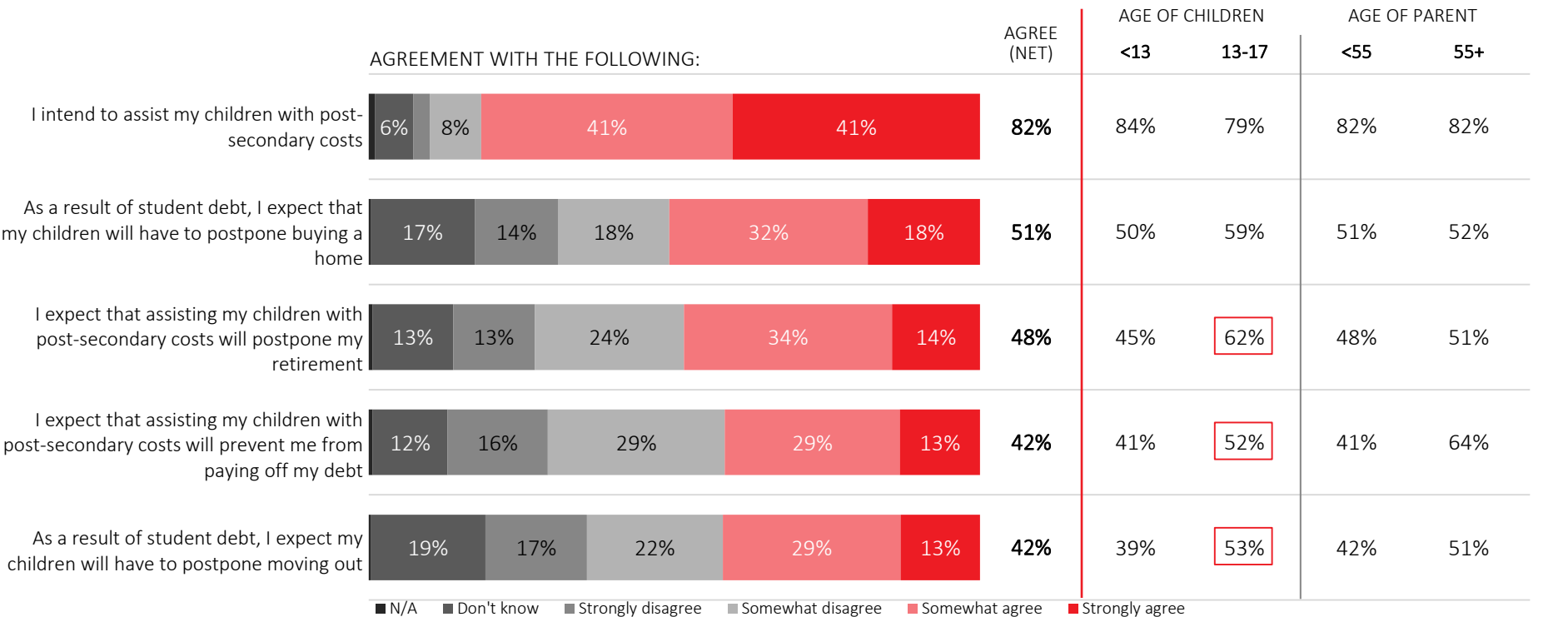
Stringent quality assurance measures allow Leger to achieve the high-quality standards set by the company. As a result, its methods of data collection and storage outperform the norms set by WAPOR (The World Association for Public Opinion Research). These measures are applied at every stage of the project: from data collection to processing, through to analysis. We aim to answer our clients' needs with honesty, total confidentiality, and integrity.

A photograph of a multi-generational family of five. In the background, a man in a yellow polo shirt stands with his hands on the shoulders of an older man in a light-colored polo shirt. To the right, a woman in a dark blue top stands behind a young boy in a grey sweater. In the foreground, a woman in a yellow top is smiling. The older man is holding a small green card. A glass jar filled with coins sits on a table in front of the boy. The scene is set in a bright room with large windows in the background.

THE RESULTS

EIGHT-IN-TEN WITH CHILDREN UNDER 18 SAY THEY INTEND TO ASSIST THEIR CHILDREN WITH POST-SECONDARY COSTS

Eight-in-ten (82%) parents with children under age 18 say they intend to assist their children with post-secondary costs. Half (51%) expect that their children will have to postpone buying a home as a result of student debt, and four-in-ten expect their children will have to postpone moving out. Parents with older children (age 13-17 vs <13) are more likely to agree with most statements below. Those who say their children are a financial strain on them are more likely to agree with most statements.



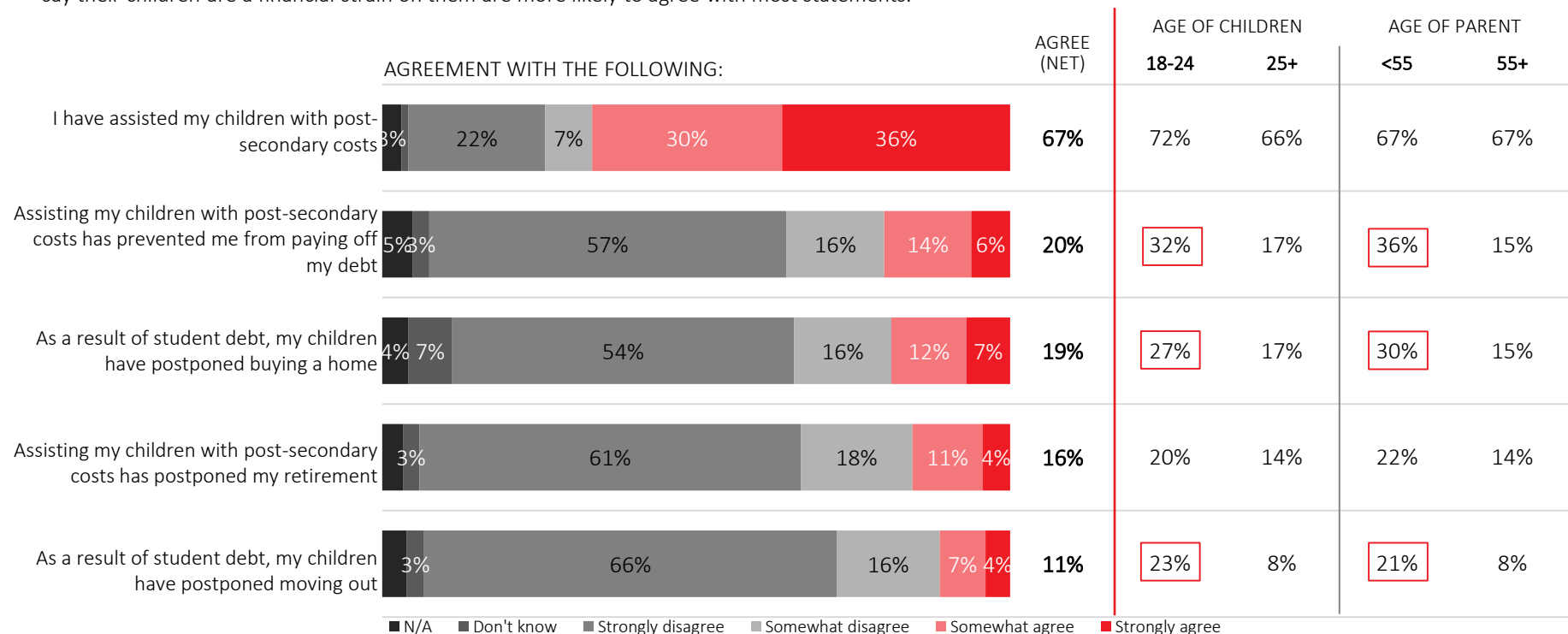
0001 When thinking about providing financial assistance to your children, to what extent do you agree or disagree with each of the following:

Base: Those with children <18 (n=357).

 Significantly higher

TWO-THIRDS HAVE ASSISTED THEIR CHILDREN WITH POST-SECONDARY COSTS – FEWER FEEL IT HAS IMPACTED THEIR OWN FINANCES

Two-thirds (67%) of parents of children over age 18 say they have assisted their children with post-secondary costs, with two-in-ten or less saying they have experienced financial difficulties for themselves or their children because of student debt. Parents of children 18-24, younger parents (under age 55) and those who say their children are a financial strain on them are more likely to agree with most statements.



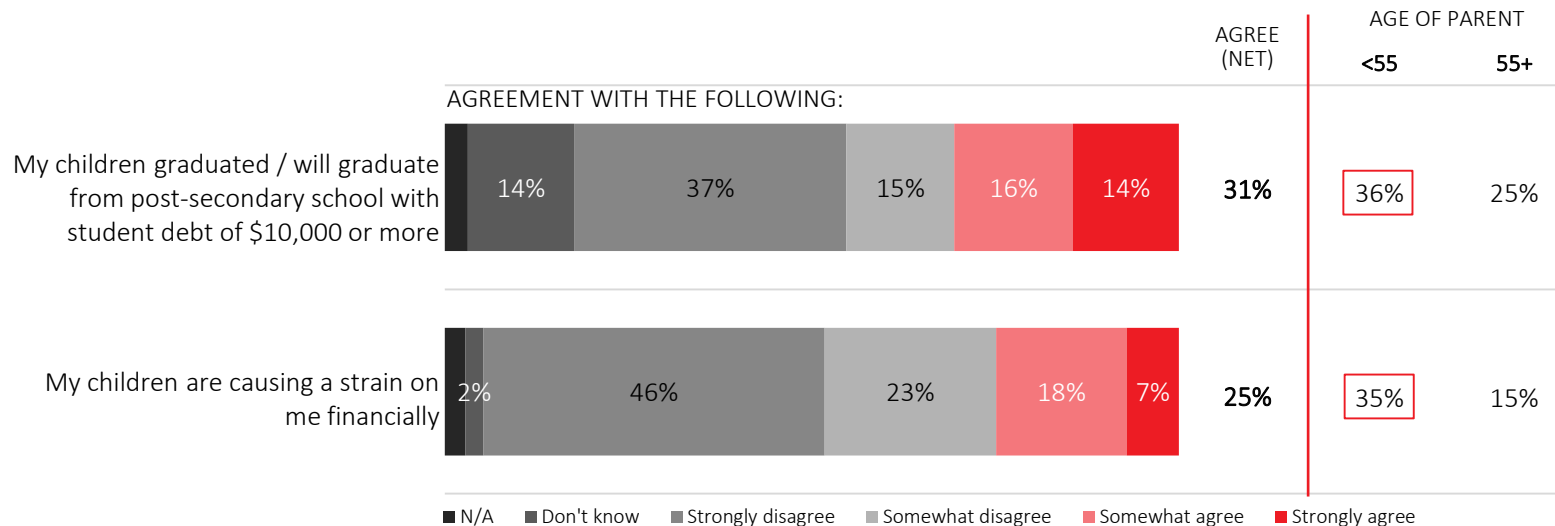
0001 When thinking about providing financial assistance to your children, to what extent do you agree or disagree with each of the following:

Base: Those with children 18+ (n=595).

Significantly higher

ABOUT THREE-IN-TEN FEEL THEIR CHILDREN GRADUATED/WILL GRADUATE POST-SECONDARY SCHOOL WITH \$10K IN STUDENT DEBT

Younger parents (under age 55) are significantly more likely to agree that they children graduated /will graduate with student debt of \$10, 000 or more, and that their children are causing a strain on them financially.





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