



Report on Disciplinary Actions 2012

Disciplinary Actions 2012

The following individual has received admonishment:

- Monteleone, Barry (Sherwood Park, Alberta)

Details of Hearing Results

Monteleone, Barry (Sherwood Park, Alberta)

In September, 2012, a Hearing Panel of the Enforcement Policy Committee found that Mr. Monteleone, an examination prep-course instructor, had breached Rule 601 and Principle 1 of the *CFP® Code of Ethics (Code)* and the *Guide to Examinations for CFP Certification*, by asking students to relay to him any of the examination questions that they could remember, which he then circulated to future students. The Panel determined that Mr. Monteleone's conduct contravened the above provisions of the Code and reflected adversely upon the integrity of the profession.

The Hearing Panel's decision was made in accordance with a Settlement Agreement reached between Mr. Monteleone and the Director of Standards Enforcement prior to hearing.

Pursuant to the terms of the Settlement Agreement, Mr. Monteleone admitted that he acted in breach of Rule 601 and Principle 1 of the *Code*, along with the guidelines of the *Guide to Examinations for CFP Certification*, and voluntarily surrendered his CFP certification. The Hearing Panel agreed that the suspension of Mr. Monteleone's CFP certification for one year, along with the completion of an ethics course approved by FPSC staff, agreed to in the Settlement Agreement, was the appropriate sanction in the circumstances.

Mr. Monteleone successfully completed the approved ethics course following the Hearing Panel decision, and will be eligible to apply for reinstatement of his CFP certification on October 14, 2013.