

# TERMS AND CONDITIONS FOR THE PRACTICE EXAM FOR THE CFP® EXAMINATION

These Terms and Conditions (Agreement) are made by and between FP Canada<sup>™</sup>, a not-forprofit corporation organized and existing under the laws of the Province of Ontario, and the CFP<sup>®</sup> Examination Practice Exam user (User) for the purpose of the User registering for access to the CFP Examination Practice Exam.

#### **PURCHASE AGREEMENT**

FP Canada will make available a CFP Examination Practice Exam for the User to buy.

By purchasing the CFP Examination Practice Exam, the User will receive temporary access to:

- approximately 10 cases including 1-3 constructed-response questions each and 32 multiple-choice questions;
- a self-scoring tool for constructed-response questions using a detailed scoring rubric, which explains how to allocate points, as well as a sample response;
- a performance diagnostic feedback report based on the financial planning functions and competency areas for the completed exam;
- details on performance on each question at the end of the exam (i.e., correct and incorrect answers with rationales); and
- a graphical representation of the performance feedback. All content viewed remains the sole property of FP Canada.

Candidates have 9 hours to complete the CFP Examination Practice Exam on the software (note that it can be completed in multiple sittings). Candidates can view the diagnostic report and the complete set of questions and rationales after completing the CFP Examination Practice Exam until exam day. The diagnostic report and complete set of questions and rationales will only be provided to the User upon completion of all questions.

Once the User has answered and submitted all questions in the CFP Examination Practice Exam, s/he will not be able to re-take the CFP Examination Practice Exam unless repurchased. However, the feedback provided will be made available for viewing up until exam day.



#### STRUCTURE OF THE PRACTICE EXAM

The CFP Examination Practice Exam adopts the same structure as the CFP examination (i.e., approximately 10 cases including 1-3 constructed-response questions each and 32 multiple-choice questions), matching the CFP Examination Blueprint parameters. The <u>FP Canada</u> <u>Blueprint: CFP Examination</u> can be viewed here. Constructed-response questions will require candidates to produce answers in their own words in a structure response template.

Users will self-score constructed-response questions using a detailed scoring rubric, which explains how to allocate points and provides a sample response.

#### **DIAGNOSTIC INFORMATION**

Following the self-scoring of the constructed-response component of the CFP Examination Practice Exam, FP Canada will provide the User with access to a diagnostic report for the purpose of providing feedback on responses based on the <u>FP Canada Standards Council</u> <u>Competency Profile</u> and rationales for correct and incorrect responses. The diagnostic report can only be used for the purposes of a preparation aid to writing the CFP examination. A pass/fail mark will not be provided. The results from the CFP Examination Practice Exam do not provide a prediction or indication of future success on the CFP examination.

#### ACCESS TO THE PRACTICE EXAM

By agreeing to the terms of this Agreement, the User is acknowledging that they are a Candidate registered to write the CFP examination, or a person who has been granted special access by FP Canada.

Please note that FP Canada does not permit Educators to use the CFP Examination Practice Exam, either in part or in whole, as an education tool to teach students.

All Users will be required to have a Registrant ID number to access the CFP Examination Practice Exam, which will be provided by FP Canada upon registration.

Please note that the CFP Examination Practice Exam is intended for use during the exam administration for which it is purchased. The CFP Examination Practice Exam will be available until 11:59:59 p.m. on exam day and any unused CFP Examination Practice Exams will not be carried over to the next exam administration, nor will refunds be provided.

#### PAYMENT

Access to the CFP Examination Practice Exam will be provided upon confirmation of payment.



## COPYRIGHT

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Any violation of copyright will be prosecuted to the fullest extent of the law.

### **OTHER**

By accepting this Agreement, the User agrees to abide by its terms. Any action of the User which breaches the terms of this Agreement will be considered a violation of the FP Canada Guide to Certification Examinations or the <u>FP Canada Standards Council Standards of</u> <u>Professional Responsibility</u>. As applicable, FP Canada will pursue all violations in accordance with the <u>FP Canada Standards Council Disciplinary Rules and Procedures for Examination</u> <u>Misconduct</u>, which may result in the termination of the User's right to pursue the CFP marks, or preclusion from the CFP certification process.

For more information on FP Canada, visit <u>http://www.fpcanada.ca/</u>

