Terms and Conditions for the Practice Exam for the FPSC Level 1® Examination in Financial Planning

These Terms and Conditions (Agreement) are made by and between FP Canada™, a not-for-profit corporation organized and existing under the laws of the Province of Ontario, and the FPSC Level 1® Examination Practice Exam user (User) for the purpose of the User registering for access to the FPSC Level 1 Examination Practice Exam.

PURCHASE AGREEMENT

FP Canada will make available a FPSC Level 1 Examination Practice Exam for the User to buy.

By purchasing the FPSC Level 1 Examination Practice Exam, the User will receive temporary access to:

- approximately 93 multiple-choice questions, including two case studies;
- a performance diagnostic feedback report based on the financial planning functions and competency areas for the completed exam;
- details on performance on each question at the end of the exam (i.e., correct and incorrect answers with rationales); and
- a graphical representation of the performance feedback.

All content viewed remains the sole property of FP Canada.

Candidates have 6 hours to complete the FPSC Level 1 Examination Practice Exam on the software (note that it can be completed in multiple sittings). Candidates can view the diagnostic report and the complete set of questions and rationales after completing the FPSC Level 1 Examination Practice Exam until exam day. Feedback will only be provided to the User upon completion of all questions.

Once the User has answered and submitted all questions in the FPSC Level 1 Examination Practice Exam, s/he will not be able to re-take the FPSC Level 1 Examination Practice Exam unless re-purchased. However, the feedback provided will be made available for viewing up until exam day.

STRUCTURE OF THE PRACTICE EXAM

The FPSC Level 1 Examination Practice Exam adopts the same structure as the FPSC Level 1 examination (i.e., approximately 93 multiple choice questions, including two case studies), matching the FP Canada Blueprint: FPSC Level 1 Examination in Financial Planning parameters.
DIAGNOSTIC INFORMATION

Following the submission of the FPSC Level 1 Examination Practice Exam in the examination software, FP Canada will provide the User with access to a diagnostic report for the purpose of providing feedback on responses based on the CFP Professional Competency Profile and rationales for correct and incorrect responses. The diagnostic report can only be used for the purposes of a preparation aid to writing the FPSC Level 1 examination. A pass/fail mark will not be provided. The results from the FPSC Level 1 Examination Practice Exam do not provide a prediction or indication of future success on the FPSC Level 1 examination.

ACCESS TO THE PRACTICE EXAM

By agreeing to the terms of this Agreement, the User is acknowledging that they are a Candidate registered to write the FPSC Level 1 examination, or a person who has been granted special access by FP Canada.

Please note that FP Canada does not permit Educators to use the FPSC Level 1 Examination Practice Exam, either in part or in whole, as an education tool to teach students.

All Users will be required to have a Registrant ID number to access the FPSC Level 1 Examination Practice Exam, which will be provided by FP Canada upon registration.

Please note that the FPSC Level 1 Examination Practice Exam is intended for use during the exam administration for which it is purchased. The FPSC Level 1 Examination Practice Exam will be available until 11:59:59 p.m. on exam day and any unused FPSC Level 1 Examination Practice Exams will not be carried over to the next exam administration, nor will refunds be provided.

PAYMENT

Access to the FPSC Level 1 Examination Practice Exam will be provided upon confirmation of payment.

COPYRIGHT

The FPSC Level 1 Examination Practice Exam content is protected by Canadian copyright law. Except as otherwise provided for under Canadian copyright law, the FPSC Level 1 Examination Practice Exam is for personal use only and its content may not be copied, published, distributed, downloaded or otherwise stored in a retrieval system, transmitted or converted, in any form or by any means, electronic or otherwise, without the prior written permission of the copyright owner.

Any violation of copyright will be prosecuted to the fullest extent of the law.
OTHER

By accepting this Agreement, the User agrees to abide by its terms. Any action of the User which breaches the terms of this Agreement will be considered a violation of the FP Canada Guide to Certification Examinations or the *FP Canada Standards Council Standards of Professional Responsibility*. As applicable, FP Canada will pursue all violations in accordance with the *FP Canada Standards Council Disciplinary Rules and Procedures for Examination Misconduct*, which may result in the termination of the User’s right to pursue the CFP marks, or preclusion from the CFP certification process.